

The Benefits of Working for the Government

By [The Mogambo Guru](#)

03/03/11 Tampa, Florida – It looks like American people are getting tired of government employees making about twice – twice! – as much in wages and benefits as we taxpayers make, and there are movements to strip government-employee unions of their collective-bargaining authority, which only makes sense since there is obviously nobody on the other side (the taxpayer side) of the bargaining table!

I mean, would sober, intelligent taxpayers, negotiating on their own behalf, really say, “OK! We agree to give you wages that exceed ours, and a benefit package that is so generous that it is literally unknown in the private sector”? Hahaha! Don’t make me laugh!

I laugh, even though I asked you not to make me laugh, because it is humorous, just as humorous as some bizarre “Save The American Dream” rallies being organized by unions, MoveOn and similarly-disposed groups, all dedicated to pressure governments to ignore governmental insolvency in order to continue the lavish gravy train of making a lot of money and a carload of benefits, but without, apparently, any accountability at all, while half – half! – the employees in the Whole Freaking Country (WFC) already have some stupid job that makes no profit because he, or she, works for a local, state or federal government, a non-profit organization, a tax-supported private agency, or the education system! Half!

The funny part is that this “American dream” crap is not “American” at all. It is old, old stuff. In fact, it predates America, probably going back to the time of the Cro-Magnon era, where all the cavemen wanted to be supported by all the rest of the cavemen, and so they invented central banking and fiat currency so that they could constantly create more and more money to give to people so that they could hire someone to bring them bananas and groom their fur for parasites, which was supposed to grow the banana and grooming economy, but did not, and the fiat currency went to zero value due to its over-creation, causing the social structure to disintegrate, which is probably why there are no Cro-Magnon people still alive, although I am not sure, and, unfortunately, proving it would entail me doing actual work, so it ain’t a-gonna happen.

However, because I am a generous man, I can take you back to the years before the Civil War, back to the famous economist and statesman Frederic Bastiat, 1801-1850, who observed that, according to [brainyquote.com](#), “Everyone wants to live at the expense of the state. They forget that the state wants to live at the expense of everyone.”

I assume it was later when he combined them into “The state is the great fictitious entity by which everyone seeks to live at the expense of everyone else.”

And so, it is not surprising that government employees are upset, as they have grown accustomed to realizing Bastiat’s Dream that was only made temporarily possible by the enormous increases in credit (and thus debt and thus money) provided by the satanic Federal Reserve so that the

government could grow enough on the monetary inflation to provide these huge legions of people with unbelievable incomes and benefit packages.

In fact, there are now millions of people everywhere who “lived large” as pieces of this “Federal Reserve Money Giveaway” action rolled around and around, producing bubbles in stock markets, bubbles in bond markets, bubbles in housing markets, bubbles in derivatives markets, and huge, cancerous bubbles in the size of governments.

And a lot of the money went to bubbles in the financial services industry, as Doug Noland, in his Credit Bubble Bulletin at Prudentbear.com, notes that Bloomberg reported that Wall Street handed out \$20.8 billion in bonuses to themselves in 2010, which was actually down 8% from the year before, when financial firms disbursed “\$22.5 billion in 2009...”

Note that three-dot ellipsis as the end of that last sentence, as if Mr. Noland’s voice kind of trailed off when he started to realize, to his horror, that Mogambo The Magnificent (MTM) was right after all, and dividing \$21 billion in bonuses by 300 million men, women and children in the Whole Freaking Country (WFC) country means that the financial services industry got \$70 for every one of those aforementioned men, women and children!

And when money like that is being created to reward people who basically function as accountants and middlemen, and yet the financial services industry produced 70% of the profits of the WFC, you must know intuitively that you should be buying gold, silver and oil stocks against the roaring inflation in prices that must, because it always does, result from the evil Federal Reserve creating so much money.

And while they say that nobody rings a bell to signal time to get in or get out of markets, this is all a series of huge gongs, going “BONG! BONG! BONG!” to signal that it is time to get into gold, silver and oil!

And with that kind of warning, man! This investing stuff could not get any easier! Whee!